

ERRATUM

Please note that Cetelem outstandings in France at 31.03.02 are EUR 15.5 bn increasing 4.9% on 1Q01.

The revised pages read as follows :

Page 3 :

"Retail Financial Services

Retail Financial Service's outstanding loans rose 10% compared to the first quarter 2001, of which +6% came from France and +22% came from abroad. The number of vehicles managed by Arval-PHH rose 3.3%."

Page 13 :

Amended table for outstandings in the Retail Financial Services division.

Retail Financial Services – Outstandings

<u>In billion of euros</u>	<u>March-02</u>	<u>March-01</u>	<u>% Change</u>
Cetelem MT + ST	22.1	20.1	+10.3%
France	15.5	14.7	+4.9%
Outside France	6.6	5.3	+25.3%
BNP Paribas Lease Group MT + ST	18.1	16.3	+11.1%
France	15.2	14.0	+8.5%
Europe (excl. France)	2.9	2.3	+27.2%
UCB	14.5	13.9	+4.1%
France	9.8	9.9	-1.7%
Europe (excl. France)	4.7	3.9	+18.9%
Long term leasing with services ¹	4.3	3.5	+24.4%
France	1.5	1.1	+44.8%
Europe (excl. France)	2.8	2.4	+15.3%
Total (excl. double accounts)	58.6	53.2	+10.0%
France	41.6	39.3	+5.8%
Outside France	17.0	13.9	+22.1%
ARVAL –PHH			
Total véhicules gérés	663,948	642,457	+3.3%
France	159,660	139,468	+14.5%
Continental Europe	112,075	84,415	+32.8%
UK	392,213	418,831	-6.4%

¹ Financed Outstandings