BIOGRAPHY OF MOHAN SINGH

Mohan Singh is appointed India Product Coordinator of BNP Paribas Securities (Asia), and will play a key role in BNP Paribas' move to expand its global equity platform into India. Mohan will also assume greater regional responsibilities for the firm's consumer sector coverage, as Head of Regional Consumer Equity Research.

Previously, Mohan was Head of Hong Kong Equities Research. From 1994 to 1999, Mohan had been with the Australian group of Peregrine (which was acquired by BNP Paribas in 1999) and was based in Sydney. In the latter years he headed the Australian arm as their local representative, successfully penetrating the Peregrine group's capabilities in Australia.

Subsequently, Mohan moved to Hong Kong to join the BNP Paribas Group in the Securities Research division. During this period, Mohan has led the Regional Consumer segment and more recently the Hong Kong Equities Research segment. Along the way he has accumulated a number of accolades in the Consumer Research and Hong Kong Research categories. To give a few examples, in the *Asiamoney* surveys in 2005 and 2006, he was ranked the 7th and 8th Best Hong Kong analyst respectively. He was ranked the 9th Best Regional Consumer Analyst by *Asiamoney* in its 2005 Survey. In the 2006 *Institutional Investor* magazine All Asia survey, Mohan and Team were Runners Up in Regional Consumer Research category.

He has a Bachelor with Honours Degree in Economics and a Master's Degree in Business Economics from the University of Delhi plus a Master's Degree in Business Administration from the Australian Graduate School of Management (University of New South Wales). Mohan is a Fellow of the Financial Services Institute of Australasia.