

Press release

Brussels, 14 May 2009

Fortis Bank SA/NV announces new Board of Directors and new top management

Fortis Bank SA/NV, for 75% owned by BNP Paribas and for 25% by the Belgian state¹, has today announced its new governance structure, nominating the new members of the Board of Directors and appointing the members of the Executive Board and Executive Committee. This governance structure is applicable as soon as regulatory clearance, expected for the coming days, is given.

Fortis Bank

Montagne du Parc 3
1000 Brussels
Belgium

Board of Directors

The Board of Directors (Raad van Bestuur/Conseil d'Administration) of Fortis Bank SA/NV establishes the Bank's strategy and supervises the activities of the Executive Board and of the independent control functions. The Board of Directors will have 16 members, of which 11 non-executive and 5 executive:

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Non-Executive members:

- Herman Daems, Chairman
- Georges Chodron de Courcel, Vice Chairman
- Wim Coumans
- Gérard Lamarche
- Frédéric Lavenir
- Alain Papiasse
- Jean-Paul Pruvot
- Jean Stéphane
- Luc Vansteenkiste
- Thierry Varène
- Serge Wibaut

Executive members, composing the Executive Board (Directiecomité/Comité de Direction):

- Jean-Laurent Bonnafé, Chairman of the Executive Board/Executive Committee and CEO
- Filip Dierckx, Vice-Chairman of the Executive Board/Executive Committee
- Camille Fohl
- Thomas Mennicken
- Eric Raynaud

¹ BNP Paribas 74.93%, Belgian state through SFPI 25% and minority shareholders 0.07%

Executive Committee

The Executive Committee will consist of 11 members, the five members of the Executive Board in their respective responsibilities, together with six heads of businesses or support services (reporting line between brackets). The Executive Committee (Exco) is responsible for the execution of strategy and policy of Fortis Bank.

- Jean-Laurent Bonnafé, Chairman of the Executive Board/Executive Committee and CEO (specific responsibilities include global responsibility for all banking activities, in particular, banking activities in Belgium, Compliance, Audit and HR for key resources)
- Filip Dierckx, Vice Chairman of the Executive Board/Executive Committee, Chief Operating Officer and Head of Group functions (specific responsibilities include Finance, HR, IT & Operations and other services such as Legal, Tax, Secretary General and Communications)
- Camille Fohl, Head of International Retail Banking and Investment Solutions (specific responsibilities include International Retail Banking, Investments Solutions, in particular, Asset Management and International Private Banking, and BGL-relations)
- Thomas Mennicken, Chief Risk Officer
- Eric Raynaud, Chief Operating Officer, Head of Merchant Banking (specific responsibilities include Corporate & Investment Banking, in particular Capital Markets, Coverage, Corporate Finance & Structured Finance)

- Michel Deboeck: Human Resources (F. Dierckx and J.-L. Bonnafé for key resources)
- Maxime Jadot: Public, Corporate and Commercial Banking Belgium (J.-L. Bonnafé)
- Lars Machenil: Chief Financial Officer (F. Dierckx)
- Lieve Mostrey: IT & Operations (F. Dierckx)
- Peter Vandekerckhove: Retail & Private Banking Belgium (J.-L. Bonnafé)
- Frédéric Van Gheluwe: Capital Markets (E. Raynaud)

Mrs. Brigitte Boone, until recently member of the Fortis Bank Executive Board and responsible for Merchant Banking, has stepped down from the Board of Directors of Fortis Bank and has decided to continue her career outside the bank. The Board wishes to thank her for her outstanding contribution over 24 years within the Group.

Press contacts:

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Fortis Bank joined BNP Paribas, a leading European financial services group of international standing, in May 2009. BNP Paribas is the euro – zone’s largest bank by deposits, and is one of the six most solid banks worldwide according to Standard & Poor’s, employing more than 200,000 people in 85 countries. The group occupies key positions with its core businesses in Retail Banking, Investment Solutions and Corporate & Investment Banking. BNP Paribas has four domestic markets in retail banking: Belgium, France, Italy and Luxembourg. It also has a significant presence in the US and leading positions in Asia and emerging markets.

More information is available at www.fortisbank.com and www.bnpparibas.com.