

AsiaRisk

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IMMEDIATE RELEASE

Asia Risk names the winners of its annual awards for risk management and derivatives expertise

HONG KONG, OCTOBER 24, 2008 – Asia Risk magazine has published the winners of its highly sought-after awards for risk management and derivatives expertise in its October issue.

The awards – ranging from prizes for all the main asset classes to those for hedge funds and corporates to local awards by country – have been running for nine years. And this year, competition was as fierce as ever and the judges' decisions were even tougher, in view of the wildly turbulent markets.

With this in mind, Deutsche Bank took the top prize, for Derivatives House of the Year for Asia excluding Japan, thanks to its ability to offer consistency and innovation – and even expand its franchise – across the board since mid-2007, where others were falling short. The German bank also took the equity award for its work helping clients with funding and restructuring in difficult markets.

Other established derivatives powerhouses were also in evidence, with JP Morgan taking the interest rate award, Barclays Capital the currency prize, BNP Paribas the Japan and credit house awards and UBS the Australia and wealth management awards. And Standard Chartered has made big strides in the past year or so to outdo strong competition and take the commodity/energy award.

Two new categories – the private bank and interdealer broker awards – saw JP Morgan Private Bank and BGC come out on top – the former, among other things, for steering clients clear of high-risk equity accumulator products, and the latter for its growth and ability to provide liquidity amidst the turmoil.

Meanwhile, certain regional banks, such as China's ICBC and South Korean's Kookmin Bank, showed strong risk management to outshine their domestic peers – and certain global dealers – to take their respective country awards.

The judges – the Asia Risk editorial team – received numerous pitches for all the awards and spent a great deal of time and effort interviewing the candidates on their submissions, before settling on a short list for each award. At that point, the team spoke to many clients of the entities seeking awards to corroborate that the customers were happy with the service they had been provided.

The Asia Risk awards dinner, celebrating the achievements of the winners, will take place following the first day of the Asia Risk annual conference on November 20 at the Island Shangri-La in Hong Kong.

Full list of winners:

Derivatives house of the year, Asia excluding Japan: Deutsche Bank

Derivatives house of the year, Australia: UBS

Derivatives house of the year, Japan: BNP Paribas

Credit derivatives house of the year: BNP Paribas

Currency derivatives house of the year: Barclays Capital

Equity derivatives house of the year: Deutsche Bank

Interest rate derivatives house of the year: JP Morgan

Energy/commodity derivatives house of the year: Standard Chartered

Bank risk manager of the year: Wei Guoxiong, ICBC
Corporate risk manager of the year: Reliance Industries
Wealth management house of the year: UBS
Private bank of the year: JP Morgan Private Bank
Hedge fund manager of the year: DragonBack Capital
Islamic product house of the year: CIMB Islamic
Deal of the year: Credit Suisse PL100 EMID
Asset manager of the year: Lyxor Asset Management
Technology vendor of the year: Fermat
Derivatives exchange of the year: Singapore Exchange
Interdealer broker of the year: BGC
House of the year, China: ICBC
House of the year, Hong Kong: Hang Seng Bank
House of the year, India: ICICI Bank
House of the year, Malaysia: CIMB Group
House of the year, Singapore: OCBC
House of the year, South Korea: Kookmin Bank
House of the year, Taiwan: Chinatrust Commercial Bank
House of the year, Thailand: Siam Commercial Bank

About Asia Risk

Asia Risk is the only publication dedicated solely to the business of financial risk management, derivatives and structured products in Asia. Since its launch in 1995, *Asia Risk* has become the definitive risk management information resource for thousands of finance professionals who either operate or have an active interest in the Asia-Pacific region.

Asia Risk's appeal is unique. From the professional with a practitioner's need to the academic with complex technical requirements, no other publication provides the breadth and depth of market coverage that *Asia Risk* does.

Asia Risk is dedicated to informing and helping everyone in the widening risk management arena to understand the challenges of risk management today – banks, securities dealers, non-financial corporations, investors and regulators alike – in fact, the entire buy- to sell-side spectrum.

From exchange-traded and OTC products, legal, regulatory and documentation issues, to academic papers, practical trading and investment strategies – *Asia Risk* takes complex material and delivers it in an easily digestible style. *Asia Risk* enables readers to stay abreast of all the major developments in financial risk management and derivative products.

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