

BIOGRAPHY OF MR. PIERRE ROUSSEAU

Mr. Pierre Rousseau is currently Chief Executive Officer of BNP Paribas Securities (Asia) and Global Head of Equity Brokerage. Prior to taking up this role, he was Head of Global Execution Services for Japan and Asia.

As Head of Global Execution Services, Pierre is responsible for ensuring the sound and steady development of the business line covering all equities and derivatives flow execution activities such as Direct Market Access (DMA), Program Trading and algorithmic trading in the Japan-Asia area. His managing position puts him in direct contact with the various aspects of this business unit from information technology to sales and operational issues.

Previously Pierre was head of the Equities business in Asia and Japan for Credit Agricole Cheuvreux, where he oversaw the restructuring of Indosuez WI Carr Securities (IWICS), when it was taken over by Credit Agricole Cheuvreux in November 2001.

Prior to that, Pierre was with IWICS (joined in April 2000), where he created an integrated electronic platform (execution and straight-through processing) and from there, developed a new model for brokerage services.

Pierre first joined Banque Indosuez' Luxembourg office in 1988 and then moved to Asia in 1993, based in Singapore and Tokyo respectively as Chief Operating Officer of Banque Indosuez and Credit Agricole Indosuez until 2000. Pierre started his career in 1985 with Citibank Benelux, after attaining a Diploma in Commercial Engineering.