

BIOGRAPHY OF MR. CLIVE MCDONNELL

Mr. Clive McDonnell is currently Head of Asian Equity Strategy Research, BNP Paribas Securities (Asia). He joined BNP Paribas from Standard & Poor's, where he headed the strategy research team between 2001 and 2007.

Prior to working with S&P, Clive was head of North Asian economic and strategy research at Societe General. With 13 years of experience analyzing developed and emerging equity and fixed income markets, Clive has unrivalled experience in advising BNP Paribas clients. Notable achievements include reports advising clients on the steadfastness of the Hong Kong currency board arrangement during the Asian economic crisis in 1997 as well as developing a short term market sentiment index for global equity markets.

He started his career in 1993 at Dresdner Allianz as an economist after finishing his post-graduate studies at the Dublin Institute of Technology. Clive graduated from the National University of Ireland with a degree in Economics and English.